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# Fintech, Credit and the Future of Banking

10-13 July, 2018

Hosted by

Hotel Rigi Kaltbad

**Sponsored by the Swiss National Science Foundation**

Conference Organizers:

Harald Hau, Yiping Huang, Yi Huang



## Tuesday 10 July

**16:00 to 18:00** Arrival and check in  
**20:15** Welcome dinner

## Wednesday 11 July

Session Chair: Yiping Huang

**09:00 to 10:00** [Decentralized Mining in Centralized Pools?](#)

Presenting author: **Zhiguo He** (University of Chicago, Booth)  
Co-authors: Lin William Cong (University of Chicago, Booth)  
Jiasun Li (George Mason University, Business School)  
Discussant: **Katrin Tinn** (Imperial College London)

**10:00 to 10:15** Coffee break

**10:15 to 11:15** [FinTechs and the Market for Financial Analysis](#)

Presenting author: **Jillian Grennan** (Duke University, Fuqua)  
Co-author: Roni Michaely (Cornell University, Johnson)  
Discussant: **Jun, Qian** (Fudan University, Fanhai International School of Finance)

**11:15 to 12:15** [Who Gains from Credit Granted between Firms? Evidence from Inter-corporate Loan Announcements Made in China](#)

Presenting author: **Steven Ongena** (University of Zürich and SFI)  
Co-authors: Qing He (Renmin University)  
Liping Lu (University of Amsterdam)  
Discussant: **Zhuo Huang** (Peking University)

**12:30 to 13:30** Lunch

Session Chair: Franklin Allen

**14:00 to 15:00** [TechFin Credit, Financial Inclusion and Entrepreneurial Growth](#)

Presenting authors: **Harald Hau** (University of Geneva and SFI)  
**Yi Huang** (Graduate Institute, Geneva)  
Co-author: Hongzhe Shan (University of Geneva and SFI)  
Discussant: **Steven Ongena** (University of Zürich and SFI)

**15:00 to 15:15** **Coffee break**

**15:15 to 16:15** [On the Rise of FinTechs – Credit Scoring Using Digital Footprints](#)

Presenting author: **Tobias Berg** (Frankfurt School of Finance & Management)  
Co-authors: Valentin Burg (Home24)  
Manju Puri (Duke University, Fuqua)  
Ana Vanjak (Frankfurt School of Finance & Management)  
Discussant: **Yan Shen** (Peking University)

**20:00** **Dinner**

**Thursday 12 July**

Session Chair: Harald Hau

**09:00 to 10:00** [How Does News Sentiment Affect the Peer-to-Peer Lending Market in China?](#)

Presenting author: **Yan Shen** (Peking University)  
Co-authors: Jingyi Wang (Peking University)  
Yiping Huang (Peking University)  
Discussant: **Tse-Chun Lin** (Hong Kong University)

**10:00 to 10:15** **Coffee break**

**10:15 to 11:15** [Blockchain and the Future of Optimal Financing Contracts](#)

Presenting authors: **Katrin Tinn** (Imperial College London)  
Discussant: **Leonardo Gambacorta** (Bank for International Settlements)

**11:15 to 12:15** [Marketplace Lending, Information Aggregation, and Liquidity](#)

Presenting author: **Oren Sussman** (Saïd Business School, Oxford University)  
Co-authors: Julian R. Franks (London Business School)  
Begnino Serrano\_Velarde (Bocconi University)  
Discussant: **Franklin Allen** (Imperial College London)

**12:30 to 13:30** **Lunch**

Session Chair: Steven Ongena

**14:00 to 15:00** [Is Fintech Inclusive? Evidence from China's Household Survey Data](#)

Presenting author: **Xun Zhang** (Peking University)

Discussant: **Aline Darbellay** (University of Geneva)

**15:15 to 16:00** [Fund What You Trust? Social Capital and Moral Hazard in Crowdfunding](#)

Presenting author: **Tse-Chun Lin** (Hong Kong University)

Co-authors: Vesa Pursiainen (Hong Kong University)

Discussant: **Jillian Grennan** (Duke University, Fuqua)

**16:00 to 16:15** **Coffee break**

Session Chair: Jun Qian

**16:15 to 17:15** [Housing Booms and Shirking](#)

Presenting author: **Wenlan Qian** (National University of Singapore)

Co-authors: Quanlin Gu (Peking University, Business School)  
Jia He (Nankai University, School of Finance)

Discussant: **Yi Huang** (Graduate Institute, Geneva)

**17:15 to 18:15** [Policy Uncertainty and Household Credit Access](#)

Presenting author: **Bibo Liu (PBC School of Finance, Tsinghua)**

Co-authors: Xuan Tian (PBC School of Finance, Tsinghua)  
Xiang Li (PBC School of Finance, Tsinghua)

Discussant: **Elena Asparouhova** (University of Utah)

**20:00** **Dinner**

## Friday 13 July

Session Chair: Yi Huang

- 09:00 to 10:30** [Panel Discussion: The FinTech Future: What Benefits and Challenges?](#)  
Discussants:  
**Marlene Amstad** (FINMA and Chinese University of Hong Kong-Shenzhen)  
**Yiping Huang** (Peking University)  
**Long Chen** (Alibaba Group)  
Moderator: **Wenlan Qian** (National University of Singapore)
- 10:30 to 10:45** **Coffee break**
- 10:45 to 11:30** [Humans in Charge of Trading Robots: The First Experiment](#)  
Presenting author: **Elena Asparouhova** (University of Utah)
- 11:30 to 12:15** [Fintech, Interest Rate Liberalisation and Banking in China](#)  
Presenting author: **Han Qiu** (Peking University)  
Co-authors: Yiping Huang (Peking University)
- 12:15 to 13:15** **Lunch**

## List of Participants

1. Allen Franklin, Imperial College London
2. Amstad Marlene, FINMA and Chinese University of Hong Kong-Shenzhen
3. Asparouhova Elena, University of Utah
4. Berg Tobias, Frankfurt School of Finance & Management
5. Long Chen, Alibaba Group
6. Darbellay Aline, University of Geneva, Law School
7. Gambacorta Leonardo, Bank for International Settlements
8. Grennan Jillian, Duke University, Fuqua
9. Hau Harald, University of Geneva and SFI
10. Zhiguo He, University of Chicago, Booth
11. Yi Huang, Graduate Institute, Geneva
12. Zhuo Huang, Peking University
13. Yiping Huang, Peking University
14. Shiyun Li, Peking University
15. Tse-Chun Lin, Hong Kong University
16. Bibo Liu, PBC School of Finance
17. Ongena Steven, University of Zürich and SFI
18. Jun Qian, Fudan University, Fanhai International School of Finance
19. Welan Qian, National University of Singapore
20. Han Qiu, Peking University
21. Jie Ren, administrative support for the Peking University group
22. Yan Shen, Peking University
23. Tinn Katrin, Imperial College London
24. Sussman Oren, Saïd Business School, Oxford University
25. Jingyi Wang, Peking University
26. Haiming Wang, Peking University
27. Xun Zhang, Peking University